

# REPUBLIC PAYMENT SYSTEMS

SWIPE ■ PROCESS ■ SAVE

## INTERCHANGE PASS - THROUGH PROGRAM - RETAIL (includes "DETAILED BILLING")

Interchange represents the rates and fees established solely by Visa & MasterCard for the different types of cards issued under their brands and how a specific type of merchant accepts these cards. The below Interchange Qualification fee schedule represents the various consumer card types a RETAIL merchant is likely to encounter. For a complete listing of all Interchange rates and fees, please visit [www.visa.com](http://www.visa.com) for the most recent version published by Visa & MasterCard.

### Face to Face Transactions

CARD	INTERCHANGE QUALIFICATION	RATE	TRANS FEE	TYPE	DESCRIPTION
VISA	CPS / RETAIL - DEBIT	0.95%	\$0.20	Qualified	Card must be present at point of sale and swiped for authorization. Signature must be obtained on credit card receipt. Must settle in 24 hrs.
VISA	CPS / RETAIL - CREDIT	1.54%	\$0.10	Qualified	Same as above qualification
MC	MERIT III - DEBIT	1.05%	\$0.15	Qualified	Same as above qualification
MC	MERIT III - CREDIT	1.58%	\$0.10	Qualified	Same as above qualification
	DUES & ASSESSMENTS	0.11%	N/A		Assesed on all transactions

### Internet / Phone Transactions

CARD	INTERCHANGE QUALIFICATION	RATE	TRANS FEE	TYPE	DESCRIPTION
VISA	CPS / CARD NOT PRESENT - DEBIT	1.60%	\$0.15	Non-Qualified	THIS RATE IS FOR TRANSACTIONS THAT DO NO HAVE CARD PRESENT. Electronic Authorization required. Must settle in 48 hours.
VISA	CPS / CARD NOT PRESENT - CREDIT	1.80%	\$0.10	Non-Qualified	Same as above qualification
MC	MERIT 1 - DEBIT	1.64%	\$0.16	Non-Qualified	Same as above qualification
MC	MERIT 1 - CREDIT	1.89%	\$0.10	Non-Qualified	Same as above qualification
	DUES & ASSESSMENTS	0.11%	N/A		Assesed on all transactions

### Misc. Fee Schedule

<u>ITEM</u>	<u>FEE</u>	<u>DESCRIPTION</u>
Authorization Fee (Visa, MC, Discover & AMEX)	\$0.06	Per transaction fee in addition to Interchange Fee's
Monthly Statement	\$9.95	Assessed per month - sent by USPS
Bank Sponsorship Fee	0.0025	Fee based on processing volume (i.e. \$1000.00 x 0.0025 = \$2.50)
Chargeback Fee	\$15.00	Per consumer chargeback - unsatisfactory goods, etc
Month to Month Agreements	\$0.00	All Republic Agreements can be cancelled at any time without a cancellation fee!
Cancellation Fee	\$0.00	
Discover Discount Rate (established by Interchange)		Interchange
AMEX Discount Rate (established solely by AMEX)		3.50%

Corporate Offices  
1610 Woodstead Ct Ste 150  
The Woodlands, Texas 77380  
281-719-0769 Office  
866-362-0094 Fax