

REPUBLIC PAYMENT SYSTEMS

SWIPE ▪ PROCESS ▪ SAVE

INTERCHANGE PASS-THROUGH PROGRAM - RESTAURANT (includes "DETAILED BILLING")

Interchange represents the rates and fees established solely by Visa & MasterCard for the different types of cards issued under their brands and how a specific type of merchant accepts these cards. The below Interchange Qualification fee schedule represents the various consumer card types a RESTAURANT merchant is likely to encounter. For a complete listing of all Interchange rates and fees, please visit www.visa.com for the most recent version published by Visa & MasterCard.

Face to Face Transactions

CARD	INTERCHANGE QUALIFICATION	RATE	TRANS FEE	TYPE	DESCRIPTION
VISA	CPS / RESTAURANT - DEBIT	1.19%	\$0.10	Qualified	Card must be present at point of sale and swiped for authorization. Signature must be obtained on credit card receipt. Must settle in 24 hrs.
VISA	CPS / RESTAURANT - CREDIT	1.54%	\$0.10	Qualified	Same as above qualification
VISA	COMMERCIAL ELECTRONIC	2.20%	\$0.10	Non-Qualified	Business, Corporate, Purchasing cards. Authorization and magnetic stripe required.
VISA	ELECTRONIC (EIRF) CREDIT	2.30%	\$0.10	Non-Qualified	Card present but fails magnetic stripe. Signature obtained. Must settle in 24 hrs
VISA	ELECTRONIC (EIRF) DEBIT	1.75%	\$0.20	Non-Qualified	Card present but fails magnetic stripe. Signature obtained. Must settle in 24 hrs
VISA	VISA DUES & ASSESSMENTS	0.11%	N/A		Assesed on all transactions

MC	RESTAURANT - DEBIT	1.19%	\$0.10	Qualified	Card must be present at point of sale and swiped for authorization. Signature must be obtained on credit card receipt. Must settle in 24 hrs.
MC	MERIT III - CREDIT	1.58%	\$0.10	Qualified	Same as above qualification
MC	CORPORATE FACE TO FACE	2.05%	N/A	Non-Qualified	Business, Corporate or Purchasing card. Same requirements as Merit 3.
MC	RESTAURANT KEY ENTERED - DEBIT	1.64%	\$0.16	Non-Qualified	Card present but fails magnetic stripe. Signature obtained. Must settle in 24 hrs
MC	RESTAURANT KEY ENTERED - CREDIT	1.95%	\$0.10	Non-Qualified	Card present but fails magnetic stripe. Signature obtained. Must settle in 24 hrs
MC	MASTERCARD DUES & ASSESSMENTS	0.11%	N/A		Assesed on all transactions

Misc. Fee Schedule

<u>ITEM</u>	<u>FEE</u>	<u>DESCRIPTION</u>
Authorization Fee (Visa, MC, Discover & AMEX)	\$0.06	Per transaction fee in addition to Interchange Fee's
Monthly Statement	\$9.95	Assessed per month - sent by USPS
Bank Sponsorship Fee	0.0025	Fee based on processing volume (i.e. \$1000.00 x 0.0025 = \$2.50)
Chargeback Fee	\$15.00	Per consumer chargeback - unsatisfactory goods, etc
Month to Month Agreements	\$0.00	All Republic Agreements can be cancelled at any time without a cancellation fee!
Cancellation Fee	\$0.00	
Discover Discount Rate (established by Interchange)		Interchange
AMEX Discount Rate (established solely by AMEX)		3.50%

Corporate Offices
1610 Woodstead Ct. Ste 150
The Woodlands, Texas 77380
281-719-0769 Office
866-362-0094 Fax